

NOTICE TO SHAREHOLDERS

CAUTIONARY STATEMENT

The Directors of Turnall Holdings Limited (the Company) wish to advise all shareholders and the investing public, that the company is engaged in discussions that involve a potential transaction that may have a material impact on the Company's shares. The transaction involves raising capital for the Company's major capital expenditure programme through the issuance of shares by way of a rights offer.

Further details of the transaction will be availed once the discussions have been finalized.

Shareholders and members of the investing public are therefore advised to exercise caution and consult their professional advisors when trading in the Company's shares until finalization of the aforementioned matter.

By order of the Board



C. Mahari (Mrs.)
Company Secretary

30 April 2023